

VLEG/C&L/2025/12

7th February, 2026

To,

BSE Limited, Department of Corporate Relationship Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 BSE Scrip Code: 543958	National Stock Exchange of India Limited, Department of Corporate Relationship Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Symbol: VLEGOV
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Sub: Outcome of Board Meeting held on Saturday, 7th February, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (**Listing Obligations and Disclosure Requirements**) Regulations, 2015 (“**Listing Regulations**”), this is to inform you that the Board at its Meeting held today, i.e. Saturday, 7th February, 2026 has considered and approved the following matters:

1. Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended 31st December, 2025

A copy of Unaudited Financial Results (Standalone) of the Company for the Quarter and Nine Months ended 31st December, 2025 of the Financial Year 2025–26, along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith as **Annexure I**.

The aforesaid financial results have been duly reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective Meetings held today, i.e. Saturday, 7th February, 2026.

We would like to further inform you that the Statutory Auditors of the Company have conducted a Limited Review of the aforesaid financial results.

2. Appointment of Internal Auditor of the Company

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (**Listing Obligations and Disclosure Requirements**) Regulations, 2015 (“**Listing Regulations**”), this is to inform that on the recommendation of Audit Committee of the Company, the Board of Directors at their Meeting held today i.e. Saturday, 7th February, 2026, has appointed K J Kabra & Associates as an Internal Auditor of the Company for the Financial Year 2025-26. Details with respect to Change in Auditor (**Appointment of Internal Auditor**) as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, as amended is provided in **Annexure II** to this letter.

The Board Meeting Commenced at 3:00 P.M and concluded at 4:25 P.M

We hereby request you to take the above information on record.

Thanking You,
Yours Sincerely,

For VL E- Governance & IT Solutions Limited

Parth Solanki
Company Secretary
Membership No: ACS78034

Encl.: As above



B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003
+919322236105,022-23446761

Independent Auditor's Review Report on Unaudited Standalone Financial Results of VL e-Governance & IT Solutions Limited for the Quarter and Nine Months Ended December 31, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
VL e-GOVERNANCE & IT SOLUTIONS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **VL e-Governance & IT Solutions Limited**, ("the Company") for the quarter and Nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our review report on the Statement is not modified in respect of the above matter.

For B K G & Associates
Chartered Accountants
Firm Registration Number: 114852W

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by Girdharilal
Gopilal
Gupta
Date: 2026.02.07
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(G.L Gupta)
Partner

Membership Number : 034914
UDIN : 26034914RNRAAQ7038

Place : Mumbai
Date : February 7, 2026



VL e-GOVERNANCE & IT SOLUTIONS LIMITED

CIN : L74110MH2016PLC274618

Plot No.93, Vakrangee Corporate House, Road No.16, M.I.D.C. Marol
Andheri East, Mumbai, Maharashtra-400093

Website : <https://vlegovernance.in> ; ✉ : info@vlegovernance.in ; ☎ : 02267765100

STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakhs except EPS)

S. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income						
	Revenue from operations	448.00	325.19	1,521.31	1,596.89	2,571.66	3,068.86
	Other Income	2.82	5.44	85.52	45.98	100.68	169.93
	Total Income	450.82	330.63	1,606.83	1,642.87	2,672.34	3,238.79
2	Expenses						
	Purchase of stock in trade and other operating expenditure	448.01	325.18	1,290.77	1,496.89	2,071.30	2,568.65
	Changes in inventories of stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	33.67	31.93	81.42	103.58	179.65	275.24
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	3.43	3.43	0.95	10.21	1.01	3.84
	Other expenses	36.28	21.83	139.10	84.42	183.28	251.01
	Total Expenses	521.39	382.37	1,512.24	1,695.10	2,435.24	3,098.74
3	Profit before tax & Exceptional item (1-2)	(70.57)	(51.74)	94.59	(52.23)	237.10	140.05
4	Exceptional Item	-	-	-	-	-	2,51,841.28
5	Profit before tax (3-4)	(70.57)	(51.74)	94.59	(52.23)	237.10	(2,51,701.23)
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	0.81	0.64	0.29	2.11	0.31	2.02
	Total tax expenses	0.81	0.64	0.29	2.11	0.31	2.02
7	Profit for the period / year (5-6)	(71.38)	(52.38)	94.30	(54.34)	236.79	(2,51,703.25)
8	Other comprehensive income (OCI) / (expenses)						
	Items that will be reclassified to profit or loss						
	Exchange difference on translation of foreign operations	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit obligations (net of taxes)	-	-	-	-	-	-
	Total other comprehensive income / (expenses) for the period	-	-	-	-	-	-
9	Total Comprehensive Income for the Period / Year (7+8)	(71.38)	(52.38)	94.30	(54.34)	236.79	(2,51,703.25)
10	Paid up equity share capital (face value Rs. 10/- each)	10,845.13	10,845.13	10,595.13	10,845.13	10,595.13	10,845.13
11	Other Equity excluding revaluation reserves	-	-	-	-	-	(6,275.48)
12	Earnings per Share (EPS) (not annualised)						
	(a) Basic	(0.07)	(0.05)	0.09	(0.05)	0.22	(236.42)
	(b) Diluted	(0.07)	(0.05)	0.09	(0.05)	0.22	(215.25)



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CIN : L74110MH2016PLC274618

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Website : <https://vlegovernance.in> ; ✉ : info@vlegovernance.in ; ☎ : 02267765100

Notes to the Un-Audited financial results for the Quarter and Nine Months ended December 31, 2025:

- 1 The above Un-Audited financial results for the Quarter and Nine Months ended December 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2026. The Company confirms that its statutory auditors have issued the Limited Review Report with unmodified opinion on the financial results for the Quarter and Nine Months ended December 31, 2025.
- 2 These results have been prepared on the basis of standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "E-Governance & IT/ITES Business" and thus Segmental Report for the Quarter ended is not applicable to the Company.
- 4 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 5 The above results of the Company are available on the Company's website "<https://www.vlegovernance.in>" and also on "www.nseindia.com" and "www.bseindia.com".

For and on behalf of the Board of Directors

Sanjay
Nandwana

Digitally signed by
Sanjay Nandwana
Date: 2026.02.07
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Place : Mumbai
Date : February 7, 2026

Sanjay Nandwana
Managing Director
DIN : 03565954

Annexure II

Details with respect to Change in Auditor (**Appointment of Internal Auditor**) under Regulation 30 read with Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of K J Kabra & Associates as an Internal Auditor of the Company.
2.	Date of appointment /re-appointment/cessation (as applicable) & term of appointment /re-appointment	Date of Appointment: 7 th February, 2026 Term of Appointment: Not Applicable
3.	Brief profile (in case of appointment)	K J Kabra & Associates is a Chartered Accountancy firm providing audit, taxation, financial advisory, and regulatory compliance services. Led by CA K J Kabra, the firm offers client-focused, compliant, and practical solutions to listed companies, SMEs, and startups across India.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable